



Long Stratton Town Council

Manor Road, Long Stratton, Norwich, NR15 2XR

Chairman: Mr Kevin Worsley. Clerk: Mrs B Buck

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Minutes of the Finance and Policy Management meeting held 28 March 2022 @ 7pm in the Pavilion, Manor Road

In attendance: Councillors, Susan Smith, Kelly Lunness, Matt Pochin and Bob Mackenzie
Becky Buck (Clerk and RFO)

1. To consider apologies for absence

Councillor McKenna gave apologies due to work, these were accepted by the Council.

2. To receive disclosures of interest and dispensations

There were no disclosures of interest or dispensation received.

3. To confirm the minutes of the previous Finance and Policy Management Committee meeting held on the 29 November 2021

The minutes of the meeting held 21 November 2021 were signed by the Chairman as a true copy.

4. To review the following policies for recommendation to full Council

a. Financial regulations

The committee talked through the amendments to the policy, these were agreed by the committee for recommendation to full Council.

b. Investment Policy

The committee talked through the new policy, it was agreed to recommend policy adoption to full Council.

c. Financial Risk Management

The committee talked through the Financial Risk Management, it was agreed to recommend adoption to full Council

d. Standing Orders

The committee talked through the amendments to the policy, these were agreed by the committee for recommendation to full Council.

e. Code of conduct

The committee talked through the amendments to the policy, these were agreed by the committee for recommendation to full Council. It was agreed an additional copy would be provided for all Councillors to sign to say they had read and agreed the code.

5. To review and sign for accuracy bank reconciliations since November 2021

The committee looked through all of the bank reconciliations. All bank reconciliations were signed by 2 of the members present confirming accuracy.

6. To note movement to Income and Expenditure account package due to 3 years of a turnover above £200k

This was noted by the Committee.

7. To note regular payments and direct debits for 2022-2023

These were noted by the Committee.

8. Investments

a. NS&I – To discuss and decide on closing the account in line with the proposed Investment Policy

Following a lengthy discussion it was agreed to close the NS&I account with immediate effect.

With there being no further business; the Chairman closed the meeting at 20:35

Signed by the Chairman.....Date.....