



Long Stratton Town Council

Pavilion, Manor Road, Long Stratton, NR15 2XR

Chairman: Mr Kelly Lunness, Town Clerk: Mrs Becky Buck

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Minutes of the Finance and Policy Management meeting held 23rd February 2026 @ 7pm in the Pavilion, Manor Road

In attendance: Councillors, Mathew Pochin, David Willis and Kelly Lunness

Becky Buck (Clerk and RFO) Molly Hallett, Admin Assistant

1. To consider apologies for absence

Apologies of absence were received by Councillor Smith, these were accepted by the Committee.

2. To receive disclosures of interest and dispensations

There were no disclosures of interest or dispensations received.

3. To confirm the minutes of the previous Finance and Policy Management Committee meeting held on the 28th July 2025

The minutes of the meeting were approved by the Committee and signed by the Chairman as a true record.

4. To review and sign for accuracy for bank reconciliations.

The Councillors reviewed the bank reconciliations and signed them for accuracy.

5. To review budget control report to date.

The budget control report was reviewed at month 11, the Council was running 1.2% over budget, the Clerk explained that as some of the transactions were annual payments this would slightly inflate the expenditure to date. It was also noted that the Council's income was 11% over budget.

6. To discuss and decide on a rate for a playing field hire.

The committee discussed this at length and agreed a rate of £10 would be sufficient.

7. Any other business (not for discussion)

The Clerk mentioned that the Financial Compensation Scheme had increased the threshold for protected monies from £85,000 to £120,000. The Committee asked the Clerk if this is per bank account or per bank. The Clerk advised that that there is a low risk and this is reflected in the Financial Risk Management policy.

With there being no further business, the Chairman closed the meeting at 19:46

Signed by the Chairman.....Date.....